Charity number: 1046613

THE HOLT COMMUNITY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE HOLT COMMUNITY CENTRE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	June Clarke Sarah Ellis James Ramshaw Siobhan Rayner Simon Walters Daniel Tutt Sam Euden (appointed 24 October 2025) Mark Taylor (appointed 11 December 2025) Alison Jenkinson (appointed 8 April 2025, resigned 24 October 2025) William Millen (appointed 24 October 2025, resigned 5 February 2026)
Charity registered number	1046613
Principal office	Kerridge Way Holt Norfolk NR25 6DN
Accountants	Larking Gowen LLP Chartered Accountants Summerhill House 1 Sculthorpe Road Fakenham NR21 9HA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The principal objects of the Charity are to control and manage a Community Centre for the benefit of the inhabitants of Holt and the neighbouring areas. This is achieved by providing facilities for local individuals and organisations on a regular or ad-hoc basis.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

2025 was a big year for Holt Community Centre as the charity and the centre celebrated its 50th anniversary. A host of events were held to celebrate the 50 years including an anniversary party, complete with cake and live music, that was free to all members of the community. The event was used to launch a new fundraising membership scheme.

As part of the expanding number of gigs held at the centre during the year, we played host to four special tribute nights celebrating some of the biggest artists of 1975 – the year the centre opened. These four gigs, featuring tribute arts to Abba, Queen, Elvis and Elton John, all proved popular with tickets selling out well in advance. The centre also hosted a number of gigs by established artists and private promoters including a sellout show from legendary folk star Martyn Joseph, a return visit from Savannah Gardner and a landmark gig by shoegazing artist Daniel Lamb. Disco nights also continued to be popular among younger members of the community.

Local talent of all ages is showcased at the seasonal Spectacular variety concerts compered by popular singer and historian John Jarvis at the centre every quarter, climaxing with the Christmas Spectacular.

The monthly World Cinema Club continues to prosper as does the increasingly popular Holt Film Festival, held early in the year, in conjunction with Holt Book Shop, which also hosts the increasingly popular Holt Literary Festival at the community centre and other venues in the town.

Regular groups like the Women's Institute, Memory Swap, Rotary Club and Slimming World share space with such diverse activities as line dancing, yoga, Tai Chi, mini rugby etc.

We continue to support, on a more and more proactive basis, the weekly Community Café lunch held every Thursday, and proved our commitment to the cause with the purchase of a larger new cooker this year that has allowed for a greater range of meals to be offered to the regular attendees of around 80 people each week. We also continue to develop the Cozy Café, held on Monday, Wednesday and Friday mornings, into a vital safe space meeting point for vulnerable members of our society. It truly is a generational melting pot for all ages.

We continue to monitor the integrity of the building and maintain it to the standards required and are currently in the process of applying for suitable grants to enable us to improve our facilities still further.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

b. Investment policy and performance

The charity invests its funds in cash and liquid resources.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees are continually looking at the major risks facing the charity and take all necessary steps to mitigate these wherever necessary. Their intention is to seek to create financial reserves sufficient to fund three months of operating and running costs of the Community Centre which at current expenditure levels, gives a range of between £30,000 and £40,000.

At 31 December 2025, the charity held total funds of £232,669 (2024: £207,358).

Free reserves which comprise unrestricted funds not represented by fixed assets were £31,554 (2024: £6,146).

At the year the endowment fund balance was £155,000, unchanged from 2024. The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

The restricted funds at the year end were £1,309 (2024: £641). The restricted funds comprise of the 1940's, fridge and cooker funds which are to be used in accordance with the specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Structure, governance and management

a. Constitution

The Holt Community Centre is a registered charity, number 1046613, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Siobhan Rayner
Trustee and Executive Committee Member
Date:
13 October 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Holt Community Centre ('the Charity')
I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report
As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Christopher Yeates Dated: 15 October 2026

Christopher Yeates FCA DChA

Larking Gowen LLP
Chartered Accountants
Summerhill House
1 Sculthorpe Road
Fakenham
NR21 9HA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*As restated Total funds 2024 £*
Income and endowments from:						
Donations and grants	2	-	7,080	14,242	21,322	*13,099*
Charitable activities	3	-	-	115,551	115,551	*82,162*
Other trading activities	4	-	-	25,846	25,846	*21,189*
Investments		-	-	11	11	*13*
Total income and endowments		-	7,080	155,650	162,730	*116,463*
Expenditure on:						
Charitable activities	6	-	2,000	125,015	127,015	*108,222*
Other expenditure	5	-	-	10,404	10,404	*9,648*
Total expenditure		-	2,000	135,419	137,419	*117,870*
Net income/(expenditure)		-	5,080	20,231	25,311	*(1,407)*
Transfers between funds	16	-	(4,412)	4,412	-	-
Net movement in funds		-	668	24,643	25,311	*(1,407)*
Reconciliation of funds:						
Total funds brought forward as previously stated		155,000	641	64,828	220,469	*208,765*
Prior year adjustment		-	-	(13,111)	(13,111)	-
Total funds brought forward as restated		155,000	641	51,717	207,358	*208,765*
Net movement in funds		-	668	24,643	25,311	*(1,407)*
Total funds carried forward		155,000	1,309	76,360	232,669	*207,358*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		As restated 2024 £
Fixed assets					
Tangible assets	10		**199,806**		*200,571*
			199,806		*200,571*
Current assets					
Stocks	11	**4,628**		*2,000*	
Debtors	12	**5,949**		*3,319*	
Cash at bank and in hand		**31,666**		*23,005*	
		42,243		*28,324*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(9,380)**		*(21,537)*	
Net current assets			**32,863**		*6,787*
Total assets less current liabilities			**232,669**		*207,358*
Total net assets			**232,669**		*207,358*
Charity funds					
Endowment funds	16		**155,000**		*155,000*
Restricted funds	16		**1,309**		*641*
Unrestricted funds	16		**76,360**		*51,717*
Total funds			**232,669**		*207,358*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Siobhan Rayner

Date: 13 October 2026

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The Holt Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are prepared in accordance with FRS 102.

1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% Reducing balance

Freehold property is not depreciated as any depreciation is considered immaterial.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

2. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	-	13,742	**13,742**	*9,476*
Grants	7,080	500	**7,580**	*3,623*
	7,080	14,242	**21,322**	*13,099*
Total 2024	*1,000*	*12,099*	*13,099*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Regular rentals	53,441	**53,441**	*37,186*
One off bookings	9,842	**9,842**	*7,306*
Bar sales	52,268	**52,268**	*37,670*
	115,551	**115,551**	*82,162*

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising and events	25,846	**25,846**	*21,189*

5. Other expenditure

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy	2,546	**2,546**	*3,592*
Insurance	2,405	**2,405**	*2,328*
Licences and subscriptions	5,453	**5,453**	*3,728*
	10,404	**10,404**	*9,648*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	*As restated Total funds 2024 £*
Staff associated costs	27,663	**27,663**	*32,477*
Direct bar costs	23,864	**23,864**	*18,273*
Cleaning	20,231	**20,231**	*15,637*
Telephone	1,108	**1,108**	*991*
Advertising	6,727	**6,727**	*5,656*
Light & heat	8,786	**8,786**	*5,975*
Band and DJ charges	13,759	**13,759**	*7,129*
Printing, postage and stationery	1,094	**1,094**	*1,188*
Computer and website costs	598	**598**	*1,042*
Rates	2,591	**2,591**	*2,885*
Repairs and maintenance	12,687	**12,687**	*8,927*
Depreciation	7,907	**7,907**	*8,042*
	127,015	**127,015**	*108,222*

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,565 (*2024 - £1,450*).

8. Staff costs

	2025 £	*2024 £*
Wages and salaries	**8,508**	-
	8,508	-

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Staff	**1**	-

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year, no Trustee expenses were incurred (2024 - *£NIL*).

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	**155,000**	**62,809**	**217,809**
Additions	**-**	**7,142**	**7,142**
At 31 December 2025	**155,000**	**69,951**	**224,951**
Depreciation			
At 1 January 2025	**-**	**17,238**	**17,238**
Charge for the year	**-**	**7,907**	**7,907**
At 31 December 2025	**-**	**25,145**	**25,145**
Net book value			
At 31 December 2025	**155,000**	**44,806**	**199,806**
At 31 December 2024	*155,000*	*45,571*	*200,571*

11. Stocks

	2025 £	*2024 £*
Bar stocks	**4,628**	*2,000*

12. Debtors

	2025 £	As restated 2024 £
Due within one year		
Trade debtors	**2,005**	*1,499*
Prepayments and accrued income	**3,944**	*1,820*
	5,949	*3,319*

13. Creditors: Amounts falling due within one year

	2025 £	As restated 2024 £
Other loans	**-**	*806*
Trade creditors	**4,556**	*3,885*
Other taxation and social security	**154**	-
Other creditors	**992**	-
Accruals and deferred income	**3,678**	*16,846*
	9,380	*21,537*

14. Accruals and deferred income

	2025 £	2024 £
Deferred income at 1 January 2025	**13,473**	*14,555*
Resources deferred during the year	**267**	*13,473*
Amounts released from previous periods	**(13,473)**	*(14,555)*
Deferred income at 31 December 2025	**267**	*13,473*

Deferred income represents rent received in advance and amounts received for bookings taking place after the year end.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Prior year adjustments

The comparative amounts have been adjusted to account for a misstatement in the previous financial statements in relation to the recognition of accruals and deferred income at 31 December 2023 and 31 December 2024. The effect of the adjustment was to decrease net assets as at 31 December 2024 by £13,111. Income decreased by £133 and expenditure increased by £1,226, with an overall increase in the deficit in the year ended 31 December 2024 of £1,093. The effect on the opening position at 1 January 2024 was a reduction in general unrestricted funds of £12,018.

16. Statement of funds

Statement of funds - current year

	As restated Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds	**51,717**	**155,650**	**(135,419)**	**4,412**	**76,360**
Endowment funds					
Endowment Funds	**155,000**	**-**	**-**	**-**	**155,000**
Restricted funds					
1940's fund	**507**	**-**	**-**	**-**	**507**
Fridge	**134**	**-**	**-**	**-**	**134**
Morrisons cooker fund	**-**	**5,080**	**-**	**(4,412)**	**668**
NNDC Cozy Cafe Grant	**-**	**2,000**	**(2,000)**	**-**	**-**
	641	**7,080**	**(2,000)**	**(4,412)**	**1,309**
Total of funds	**207,358**	**162,730**	**(137,419)**	**-**	**232,669**

The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

The restricted funds comprise of the 1940's and fridge funds, which are to be used in accordance with the specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The Morrisons cooker fund is for the purposes of funding new cooking facilities. Transfers out of the fund represent the purchase of fixed assets. The Cozy Cafe Fund is for the purpose of continuing the Cozy Cafe for three morning s a week. The costs of raising and administering such funds are charged against the specific fund.

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*As restated Income* £	*As restated Expenditure* £	*As restated Balance at 31 December 2024* £
Unrestricted funds				
General Funds	*53,258*	*115,463*	*(117,004)*	*51,717*
Endowment funds				
Endowment Funds	*155,000*	-	-	*155,000*
Restricted funds				
1940's fund	*507*	-	-	*507*
Go Digital	-	*500*	*(500)*	-
Fridge	-	*500*	*(366)*	*134*
	507	*1,000*	*(866)*	*641*
Total of funds	*208,765*	*116,463*	*(117,870)*	*207,358*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2025 £	**Restricted funds 2025** £	**Unrestricted funds 2025** £	**Total funds 2025** £
Tangible fixed assets	155,000	-	44,806	**199,806**
Current assets	-	1,309	40,934	**42,243**
Creditors due within one year	-	-	(9,380)	**(9,380)**
Total	155,000	1,309	76,360	**232,669**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	As restated Endowment funds 2024 £	*Restricted funds 2024* £	*Unrestricted funds 2024* £	*As restated Total funds 2024* £
Tangible fixed assets	*155,000*	-	*45,571*	*200,571*
Current assets	-	*641*	*27,683*	*28,324*
Creditors due within one year	-	-	*(21,537)*	*(21,537)*
Total As restated	*155,000*	*641*	*51,717*	*207,358*

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.